



# PANSARI DEVELOPERS LIMITED

(CIN No. : L 72200WB1996PLC079438)

Registered Office : 14, N. S. Road, 4th Floor, Kolkata - 700 001, West Bengal, India

Tel. No. 033-2231-6142/46, 4005-0500-04, E-mail : info@pansaridevelopers.com

**Date : 30.05.2019**

**To**

**National Stock Exchange of India Limited**

Exchange Plaza,

Plot No. C/1, G Block

Bandra-Kurla Complex

Bandra (E)

Mumbai – 400 051

**Scrip Code: PANSARI**

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May 2019.**

Dear Sir/Madam,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e., Thursday, the 30<sup>th</sup> May, 2019 started at 12:30 p.m. and concluded at 05:30 p.m. has, inter-alia, transacted the following businesses:

1. Considered and approved the Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2019 which is enclosed.
2. Considered and taken on record the Audit Report(Standalone and Consolidated) submitted by the Statutory Auditors of the Company for the financial year ended 31<sup>st</sup> March 2019 which is enclosed.
3. Appointment of Mr. Sashi Agarwal (DIN : 08465407) and Mr. Pratap Das (DIN : 08464026) as an Additional Director upto the date of next Annual General Meeting (AGM) or the last date on which the AGM should have been held whichever is earlier in terms of Section 161 and other applicable provisions of the Act and Rules made there under subject to the approval of the shareholders.
4. Declaration of Unmodified opinion is enclosed.

It was also noted in the meeting that as per Regulation 15 (2) of SEBI (LODR) Regulations, 2015 the compliances for Annual Secretarial Compliance Report as specified in Regulation 24A of SEBI (LODR) Regulations, 2015 are not applicable to the company as the company is an entity listed on NSE (SME) Platform.

Kindly take the aforesaid information in your records.

Thanking you,

Yours faithfully,

For Pansari Developers Limited

For Pansari Developers Limited

*Sweety Khemka*  
Company Secretary

**Sweety Khemka**

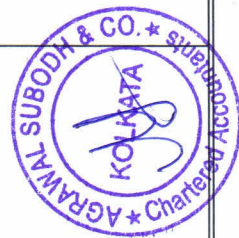
**Company Secretary**

**Mem. No. – A43318**

**PANSARI DEVELOPERS LIMITED**

Balance Sheet as at 31st March, 2019

	(Rs in Lakhs)			
	Standalone		Consolidated	
	31st March 2019 (Amount in Rs)	31st March 2018 (Amount in Rs)	31st March 2019 (Amount in Rs)	31st March 2018 (Amount in Rs)
<b>I. EQUITY AND LIABILITIES</b>				
(1) Shareholders' Funds				
(a) Share Capital	1,744.68	1,744.68	1,744.68	1,744.68
(b) Reserves and Surplus	3,970.31	3,775.75	3,970.31	3,775.75
<b>Total Shareholder's Funds</b>	<b>5,714.99</b>	<b>5,520.43</b>	<b>5,714.99</b>	<b>5,520.43</b>
(2) Non-Current Liabilities				
(a) Long Term Borrowing	2,353.08	791.18	2,353.08	791.18
(b) Other Long Term Liabilities	1,270.31	1,014.23	1,270.31	1,014.23
<b>Total Non-Current Liabilities</b>	<b>3,623.39</b>	<b>1,805.41</b>	<b>3,623.39</b>	<b>1,805.41</b>
(3) Current Liabilities				
(a) Short-Term Borrowings	2,131.75	3,414.14	4,437.00	5,535.72
(b) Trade Payables	-	-	-	-
- Dues to Micro & Small Enterprise	236.21	234.01	373.74	363.16
- Dues to Others	7,230.07	6,178.51	8,157.53	6,872.60
(c) Other Current Liabilities	4.40	31.49	4.42	31.50
(d) Short-Term Provisions				
<b>Total Current Liabilities</b>	<b>9,602.44</b>	<b>9,858.15</b>	<b>12,972.68</b>	<b>12,802.98</b>
<b>Total Equity &amp; Liabilities</b>	<b>18,940.82</b>	<b>17,183.99</b>	<b>22,311.06</b>	<b>20,128.83</b>
<b>II. ASSETS</b>				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	1,270.82	1,356.53	1,272.67	1,357.42
(ii) Intangible assets	(0.00)	0.37	(0.00)	0.37
(iii) Capital Work-in-Progress	-	-	-	-
(b) Non-Current Investments	1,276.64	1,026.86	1,184.02	1,021.36
(c) Deferred Tax Asset	14.58	3.82	14.65	3.83
(d) Long Term Loans & Advances	315.87	118.04	315.87	115.16
(e) Other Non-Current Assets	647.07	649.35	647.07	649.35
<b>Total Non-Current Assets</b>	<b>3,524.98</b>	<b>3,154.97</b>	<b>3,434.28</b>	<b>3,147.49</b>



**PANSARI DEVELOPERS LIMITED**

Balance Sheet as at 31st March, 2019

	(Rs in Lakhs)			
	Standalone		Consolidated	
	31st March 2019 (Amount in Rs)	31st March 2018 (Amount in Rs)	31st March 2019 (Amount in Rs)	31st March 2018 (Amount in Rs)
(2) Current Assets				
(a) Inventories	12,349.70	11,484.98	14,932.13	13,670.22
(b) Trade Receivables	683.43	397.52	683.43	397.52
(c) Cash and Bank Balances	138.39	138.37	153.25	141.55
(d) Short-Term Loans and Advances	1,791.75	1,654.55	1,814.74	1,661.72
(e) Other Current Assets	452.57	353.61	1,293.24	1,110.33
<b>Total Current Assets</b>	<b>15,415.84</b>	<b>14,029.02</b>	<b>18,876.78</b>	<b>16,981.34</b>
<b>Total Assets</b>	<b>18,940.82</b>	<b>17,183.99</b>	<b>22,311.06</b>	<b>20,128.83</b>

For Agrawal Subodh & Co.  
(Chartered Accountants)

Firm's Registration no.: 319260E

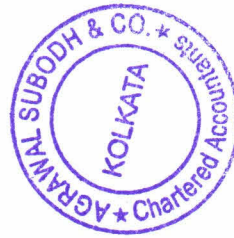


C.A. Mohammad Kothawala  
(Partner)

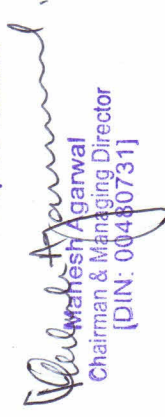
Membership No: 309995

Place: Kolkata

Date: The 30th Day of May, 2019



For Pansari Developers Limited



Mahesh Agarwal  
Chairman & Managing Director  
(DIN: 00480731)

**PANSARI DEVELOPERS LIMITED**  
Statement of Profit and loss for the half year and year ended 31st March 2019

Sl. No.	Particulars	Standalone				Consolidated	
		Half year ended		Year Ended		Year Ended	
		31 March 2019 (Audited)	30 September 2018 (UnAudited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)	31 March 2019 (Audited)
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	422.14	583.75	385.25	1,005.89	626.45	1,005.89
	(b) Other Income	224.56	168.34	218.98	392.90	335.36	394.28
	<b>Total Income</b>	<b>646.70</b>	<b>752.09</b>	<b>604.23</b>	<b>1,398.79</b>	<b>960.02</b>	<b>1,400.17</b>
2	<b>Expenditure</b>						
	(a) Cost of Sales	305.79	523.37	152.92	829.16	363.45	1,069.93
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	-	-	-	-	-	(330.58)
	(d) Employee Benefits Expenses	18.64	4.27	9.02	22.91	15.64	32.22
	(e) Finance Cost	78.02	52.49	70.84	130.51	71.16	211.01
	(f) Depreciation and Amortisation Expense	88.16	25.20	43.15	113.36	57.30	113.77
	(g) Other Expenses	27.70	29.80	24.83	57.50	38.70	58.26
	<b>Total Expenses</b>	<b>518.31</b>	<b>635.13</b>	<b>300.77</b>	<b>1,153.44</b>	<b>546.25</b>	<b>1,154.60</b>
3	<b>Profit before Exceptional Items</b>	128.39	116.96	303.46	245.35	413.77	245.57
4	<b>Profit before Tax</b>	128.39	116.96	303.46	245.35	413.77	245.57
5	<b>Less : Tax Expense</b>						
	(a) Current Tax	27.84	28.15	51.85	55.99	84.27	56.07
	(b) Mat Credit Entitlement	1.27	4.30	(0.05)	5.57	(0.05)	5.57
	(c) Deferred Tax	11.25	(22.01)	5.79	(10.76)	7.42	(10.82)
	<b>Total Tax</b>	<b>40.35</b>	<b>10.44</b>	<b>57.59</b>	<b>50.79</b>	<b>91.64</b>	<b>50.82</b>
6	<b>Net Profit</b>	<b>88.04</b>	<b>106.52</b>	<b>245.87</b>	<b>194.56</b>	<b>322.12</b>	<b>194.75</b>
7	<b>Paid Up Share Capital (Face Value ` 10 each)</b>	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68
8	<b>Earning per share (Face Value ` 10 each)</b>						
	(a) Basic	0.59	0.61	0.14	1.12	1.85	1.12
	(b) Diluted	0.59	0.61	0.14	1.12	1.85	1.12

**Notes:**  
i. The figures for the half year ended 31st March 2019 and 31st March 2018 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.  
ii. The Company does not have more than one reportable segment.

For Pansari Developers Limited



For Agrawal Subodh & Co.  
(Chartered Accountants)  
Firm's Registration no.: 319260E

*(Signature)*  
CA. Mohammad Kothawala  
(Partner)

Membership No: 309995

Place: Kolkata

Date: The 30th Day of May, 2019

*(Signature)*  
Chairman & Managing Director  
(DIN: 00480731)



**Agrawal Subodh & Co.**

Chartered Accountants

301, Victory House, 3rd Floor  
1, Ganesh Chandra Avenue, Kolkata - 700 013  
Phone : 2225-9430/31/32 • Fax : 2225 9431  
E-mail : subodhka@yahoo.com

**Auditor's Report on half yearly Standalone Financial Results and Standalone Year To Date Results of Pansari Developers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
Board of Directors of,  
M/S PANSARI DEVELOPERS LIMITED

We have audited the standalone financial results (the "statement") of M/S PANSARI DEVELOPERS LIMITED for the half year ended 31<sup>st</sup> March'2019 and the year to date standalone results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

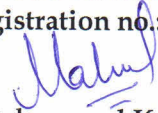
In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31<sup>st</sup> March 2019 and for the year ended 31<sup>st</sup> March 2019

For Agrawal Subodh & Co.  
(Chartered Accountants)

Firm's Registration no.: 319260E



  
CA. Mohammad Kothawala  
(Partner)  
Membership No: 309995

Place: Kolkata

Date: The 30<sup>th</sup> Day of May, 2019



**Auditor's Report on Consolidated Financial Results and Consolidated Year To Date Results of Pansari Developers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
Board of Directors of,  
M/S PANSARI DEVELOPERS LIMITED

We have audited the consolidated financial results (the "statement") of M/S PANSARI DEVELOPERS LIMITED for the half year ended 31<sup>st</sup> March'2019 and the year to date consolidated results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required at we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31<sup>st</sup> March 2019 and for the year ended 31<sup>st</sup> March 2019

For Agrawal Subodh & Co.  
(Chartered Accountants)

Firm's Registration no.: 319260E



*Mohammad*  
CA. Mohammad Kothawala  
(Partner)

Membership No: 309995

Place: Kolkata

Date: The 30<sup>th</sup> Day of May, 2019



# PANSARI DEVELOPERS LIMITED

(CIN No. : L72200WB1996PLC079438)

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**Date : 30.05.2019**

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**Scrip Code: PANSARI**

**Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2019**

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 30<sup>th</sup> May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Agrawal Subodh & Co. Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2019 has an unmodified opinion.

This is for your information and records.

Thanking you,

Yours faithfully,

For Pansari Developers Limited

For Pansari Developers Limited

*Sweety Khemka*  
Company Secretary

**Sweety Khemka**  
**Company Secretary**  
**Mem. No. – A43318**